



CITY OF ADRIAN SUMMARY BUDGET

	2024 Original <u>Budget</u>	2024 Final <u>Budget</u>	2025 Preliminary <u>Budget</u>	Percent of <u>inc (decr)</u>
<u>Revenues</u>				
Property Taxes	\$651,324	\$651,324	\$709,949	
Tax Increments	\$0	\$0	\$0	
All other Taxes (franchise, hotel, etc)	\$0	\$0	\$0	
Special Assessments	\$26,000	\$26,000	\$25,000	
Licenses and Permits	\$8,612	\$8,612	\$8,612	
Federal Grants	\$0	\$0	\$0	
State General Purpose Aid (MVC)	\$482,002	\$482,002	\$482,374	
State Categorical Aid (Fire, Police, Str, etc)	\$39,000	\$39,000	\$41,000	
Grants fr County & Other Local Gov	\$17,700	\$17,700	\$17,020	
Charges for Services	\$345,343	\$345,343	\$338,258	
Fines & Forfeits	\$600	\$600	\$600	
Interest on Investments	\$21,125	\$21,125	\$35,730	
Miscellaneous Revenues	\$1,550	\$1,550	\$1,550	
Total Revenues	\$1,593,256	\$1,593,256	\$1,660,093	4.19%
Proceeds fr Bond Sales	\$0	\$0	\$0	
Other Financing Sources	\$0	\$0	\$0	
Transfer fr Other Funds (inc Ent Funds)	\$218,520	\$218,520	\$222,955	
Total Revenues & Other Sources	\$1,811,776	\$1,811,776	\$1,883,048	3.93%
<u>Expenses</u>				
General Government (board, admin, etc)	\$211,595	\$211,595	\$204,030	
Public Safety	\$493,820	\$493,820	\$485,099	
Streets & Highways (exclude construction)	\$254,800	\$254,800	\$255,433	
Sanitation	\$0	\$0	\$0	
Human Services	\$0	\$0	\$0	
Health	\$0	\$0	\$0	
Culture & Recreation	\$241,440	\$241,440	\$229,755	
Conservation of Natural Resources	\$0	\$0	\$0	
Economic Development	\$10,570	\$10,570	\$10,040	
Misc Current Expenditures	\$34,805	\$34,805	\$33,550	
Total Expenditures	\$1,247,030	\$1,247,030	\$1,217,907	-2.34%
Debt Service - Principal	\$213,510	\$213,510	\$135,006	
Interest & Fiscal Charges	\$57,211	\$57,211	\$52,636	
Streets/Highway Construction	\$0	\$0	\$0	
Capital Outlay	\$0	\$0	\$0	
Other Financing Uses	\$0	\$0	\$0	
Transfers to Other Funds (Inc Ent Funds)	\$401,378	\$401,378	\$405,663	
Total Expenditures	\$1,919,129	\$1,919,129	\$1,811,212	-5.62%
Increase (decrease) - Budgeted Governmental Funds	(\$76,867)	(\$7,511)	\$68,724	
Total Property Tax - all Funds	\$506,999	\$506,999	\$589,200	16.21%

